


7-23-1912

## Letter to B. R. Colson from the Pan-American Life Insurance Company

Pan-American Life Insurance Company

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# Pan-American Life Insurance Company

NEW ORLEANS

CRAWFORD H. ELLIS, President

JOHN S. MABRY, AGENCY DIRECTOR  
500 DYAL-UPCHURCH BUILDING

Jacksonville, Fla., July 23, 1912.

Mr. B. R. Colson,

Gainesville, Fla.

Dear Sir:

We beg to acknowledge receipt of your letter of July 22nd containing description of the property in Gainesville upon which a loan is desired of \$50,000.00 at five per cent per annum.

Judging from your letter this loan appears to be a good one but, in as much as the Company whom we represent are placing all their available funds, at this time, at a considerable higher rate of interest on first mortgages, it is very doubtful if they can consider your prop<sup>osition</sup>~~erty~~.

The writer will be in New Orleans early next week at which time your letter will be submitted to the proper authorities and we will ask them to write you as soon as possible thereafter.

Thanking you for the information, we beg to remain,

Yours very truly,

Simmons & Mabry,

Agency Directors.

Per.....*Philip Simmons*.....

EPP-PS