

10-8-1912

unsigned letter (likely from B. R. Colson) to D.
Leubrie

unknown

B.R. Colson

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October 8, 1912.

Bonds and Mortgages,

Mr. D. Leubrie Hecty., Chicago, Ills.

Dear sir:-

I thank you for yours of the 3rd instant and the kindly interest manifested thereby.

Now in reference to the loan of \$50,000.00 that I spoke about in my letter, will say that we will be glad to allow the usual compensation for getting the loan. We want to pay not more than 5% interest per annum.

The loan is to be secured by the property as per enclosed schedule. This is a very fine subdivision, and there is nothing to detract from its value as a residential and truck farm centre, as it is located within one-half mile from the University of Florida and the Agricultural Experimental station of the U. S., with its farms and scientific investigations going on all the time. The farms are to be irrigated by a good creek that never goes dry.

We expect to put a \$25,000.00 school building on the Campus, and this with the entire property will go in as security for the loan.

The subdivision is known as Dixieland Park, and the college as Dixieland College, same being a co-educational school with strong Business and Bible Courses, and supported by the members of the Church of Christ.

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If there is any further details that you would like in connection with the proposition, we will be glad to furnish the same to you are the party interested.

We want the proposition itself to be thoroughly investigated including the local conditions here.

It may be best to get the loan in installments, and if the party would like to make that arrangement as the work progresses, and the proposition develops, that would suit alright.

Let us hear from you further in this connection.

Yours very truly.