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Letter from C. H. Williams to B. R. Colson

C. H. Williams

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C. H. WILLIAMS1520 AMERICAN TRUST BUILDING
BIRMINGHAM, ALABAMA

December 16, 1912

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Trustees Dixieland College,
Mr. B. R. Colson, Prest.,
Gainesville, Fla.

Dear Sir:-

Your letter of the 9th inst., advising that the Trustees of the Dixieland College wish to negotiate a loan of \$25,000.00, with first mortgage on 300 acres of land at Gainesville, Fla., as security, duly received and noted.

In reply, I regret to advise that I am not in a position to let you have this amount, as I only grant loans on contracts in The Standard Home Company, of this City, on which loans are available, and in order to receive a loan of that amount, it would be necessary for the College to hold 25 contracts on which loans were available.

The Standard Home Company grants loans at 5% on the yearly balances, payable monthly, under a contract system and I think it would be well for you to look into their proposition thoroughly, as their contract is good either from a loan or investment standpoint. If you wish to investigate their system, I would suggest that you take the matter up with Mr. S. C. Stevens, 310 Curry Building, Tampa, Fla., who I understand is their agent in that State.

Yours very truly,

CHW-F

