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Theophilus Brown Larimore Papers

9-5-1912

Draft of Schedule of Property of Florida Christian College

Alachua County Abstract Company

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*Travelers Bus
Co
Hoffman*

B. R. COLSON, PRESIDENT

R. C. BOWERS, SECY & TREAS.

**Alachua County Abstract Company
Gainesville, Fla.**

September 5, 1912.

SCHEDULE OF PROPERTY OF FLORIDA CHRISTIAN COLLEGE.

GAINESVILLE, FLORIDA.

TWENTY ACRES RESERVED FOR COLLEGE CAMPUS.)	}	\$ 25,000.00
WITH COLLEGE BUILDING TO BE ERECTED		

The College Tract, all lying in one body, consisting of more than three hundred acres, is listed as follows, to-wit:

50 CHOICE LOTS NEAREST COLLEGE CAMPUS	@ 1000.	50,000.00
400 QUARTER ACRE LOTS AVERAGE	@ 125.	50,000.00
10 ACRE IRRIGATED TRUCK FARM	@ 500.	5,000.00
12 FIVE-ACRE TRUCK FARMS (NOT IRRIG.)	@ 1000. ea.	12,000.00
100 ACRES WOOD-LAND (ALL AVAILAELN)	@ 150.	15,000.00
Present improvements, valued at		2,000.00
T O T A L		<u>159,000.00</u>

Title perfect.

NOTE:

The ten-acre truck farm is in high state of cultivation and well irrigated from Creek, has been reserved at the price quoted. Several of the Choice Lots adjacent to College Campus have been reserved at the price quoted.

~~It is agreed and understood that the entire sum borrowed upon the above security shall be used in the establishment of the said College, and it is desired by the Trustees that the Lender shall, in connection with T. B. Darimore, name the Architect, who shall plan and oversee the improvements to be placed upon the College Campus, in order that the Lender shall be assured of the character of the same.~~

Thorough investigation of the College Tract, together with the personel of the Board of Trustees, and the material conditions in the City of Gainesville is desired and requested.

LOAN ASKED FOR \$50,000.00, with interest at the rate of 5% per annum payable semi-annually, for a period of not less than five years, with the privilege of paying part or all at any interest paying period.