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Statement of Security to Lender

Trustees of Florida Christian College

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July 18, 1912.

GAINESVILLE, FLORIDA.
STATEMENT OF SECURITY TO LENDER OFFERED BY THE TRUSTEES
FLORIDA CHRISTIAN COLLEGE
FOR
LOAN OF FIFTY THOUSAND DOLLARS AT FIVE PER CENT PER ANNUM.
Time five (5) to ten (10) years.

Twenty (20) acres RESERVED FOR COLLEGE CAMPUS.

Tract of three hundred acres subdivided as follows:

50 choice lots adjacent to CAMPUS @ 1000.00	\$ 50,000.00
400 lots about quarter acre each @ 125.00 average	50,000.00
10 Acre irrigated truck farm, high state cultivation	5,000.00
60 Acres truck farm land (not irrigated, (but subject) to irrigation	12,000.00
100 Acres of wood-land all available for truck farming	5,000.00
Present improvements (value)	2,000.00
Total	134,000.00

NOTE:

The ten acre truck farm, which is in high state of cultivation and well irrigated from Creek, has been reserved at the price quoted. Several of the Choice Lots adjacent to College Campus have been reserved at the price quoted.

It is agreed and understood that the entire ~~sum~~ borrowed upon the above security shall be used in the establishment of the said College, and it is desired by the Trustees that the Lender shall in connection with T. B. Larimore name the Architect, who shall plan and oversee the improvements to be placed upon the College Campus, in order that the lender shall be assured of the character of the same.

Thorough investigation of the College Tract, together with the personnel of the Board of Trustees, and the material conditions in the city of Gainesville is desired and requested.

LOAN ASKED FOR \$50,000.00. with interest at the rate of 5% per annum payable semi-annually, for a period of not less than five years, with the privilege of paying part or all at any interest paying period.

TRUSTEES FLORIDA CHRISTIAN COLLEGE