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## Unsigned letter to R. Taylor Middleton

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January 11, 1913.

Mr. R. Taylor Middleton,

Philadelphia, Pa.

Dear Sir:

The Trustees of Dixieland College desire a loan in the sum of \$25,000.00, which is to be secured by first mortgage on a tract of about 300 acres of land at Gainesville, Florida, upon which the College buildings are to be situated. The remainder of the tract is sub-divided into choice residence lots and five-acre truck farm tracts. The residence lots are adjacent to the College Campus and also front on the principal streets leading from the business part of the City. The tract is beautifully situated, and is traversed by two never failing Creeks upon which is located some of the best truck gardening land in the Gainesville area. There are 39 of these truck garden tracts, in five-acre units, which we are selling at \$1000.00 each. The residence lots, each about 75 by 150 ft., 152 in number, we are selling at from \$250.00 to \$500.00 each according to location. The majority of the lots are well situated.

This property is located just one-half mile North of the present location of the University of Florida and U.S. Experiment Station, and is said to be the best and most desirable site to be found here for the purpose for which it has been secured.

The loan of \$25,000 desired by the Trustees is to be used on the land and buildings of the College. We want the loan for a period of ten years, with interest at the rate of five per cent per annum, payable semi-annually; the principal to be retired at the rate of \$2500.00 per annum, or would make an arrangement in reference to the payment of principal and interest to suit you.

Please let us hear from you in reference to this matter.

Yours very truly,