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Letter from Alachua County Abstract Company to Charles A. Mendum

Alachua County Abstract Company

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January 13, 1913.

Mr. Charles A. Mendum,

591 Dudley St.,

Dorchester, Mass.

Dear Sir:

Your letter to the Cashier of the Gainesville National Bank has been handed to me, as I am in position to handle good loans. I can loan a limited amount of money at from five to ten percent per annum, according to the size and terms of the loan required.

I have at present application for one loan of \$25,000.00, with good real estate security, for a period of ten years at 5%; the amount of the loan asked is about one-fourth of the valuation of the property.

I enclose you express money order, for which you will please send me your list of private investors. As you may know, Florida at this time is a virgin field for the financial investor, and the Government statistics show that the rate of increase of valuation of Florida land was 20% per annum from 1900 to 1910 according to the 13th annual census of the United States, this being the greatest increase of valuation of any State in the South. The period of 1910 to 1920, in my honest opinion will show a much greater gain, as Florida land is just coming into its own, and loans judiciously and conservatively handled, as I handle them, on Florida land are as safe as government bonds, and the rate of interest much higher than that on bonds.

Yours very truly,

Alachua County Abstract Company.

Dict. B.R.C.

President.