

Abilene Christian University

Digital Commons @ ACU

Dixieland College Materials

Theophilus Brown Larimore Papers

7-22-1912

Letter from Alachua County Abstract Company to Philip Simmons

Alachua County Abstract Company

Follow this and additional works at: https://digitalcommons.acu.edu/dixieland_college_materials



Part of the [Biblical Studies Commons](#), [Christian Denominations and Sects Commons](#), [Christianity Commons](#), and the [Religious Education Commons](#)

July 22-1912.

Mr. Philip Simmons.

508 Dyal-Upchurch Bldg.,

Jacksonville, Fla.

Dear Sir:-

You will remember calling in our office sometime ago with reference to making loans for you on Gainesville real estate at from six to six and one-half percent.

We have a safe, sound and legitimate proposition consisting of more than three hundred acres of land in the choicest part of the City of Gainesville, upon which there is to be located a College, together with other improvements, said College Building to cost about \$25,000.00.

irrigated
The land lies in a solid body, having as its center of attraction the College and its splendid campus of twenty acres. The tract is traversed by a Creek that never goes dry, upon which are located the best truck farms of our entire section. The tract comprises 32 5-acre farms accessible to irrigation and one 10-acre irrigated farm, and more than 450 residence lots. The entire property is safely and conservatively listed at \$134,000.00. The Board of Trustees desire to secure a loan of \$50,000.00 for a period of from five to ten years with interest at the rate of five percent per annum, payable semi-annually, giving a lien upon the above described property as security for the loan.

This we believe to be an absolutely safe proposition, and we would ask your careful, personal consideration of same at an early date if you wish to secure the loan. If you will come to Gainesville I will be glad to take you over the proposition personally and explain the whole situation to you.

Please let me hear from you with reference to this matter as soon as convenient.

Yours very truly,

Alachua County Abstract Company.

President.

Dict. B.R.C.