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Dixieland College Materials

Theophilus Brown Larimore Papers

12-17-1912

Unsigned letter to Calvert Loan & Deposit Company

Dixieland College Trustees

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*Same letter to
Mr. Straus solo
Chicago*

December 17, 1912.

Calvert Loan & Deposit Co.,

Baltimore, Md.

Gentlemen:-

The Trustees of Dixieland College desire a loan in the sum of \$25,000.00, which is to be secured by first mortgage on a tract of about 300 acres of land at Gainesville, Florida, upon which the College is to be built. About 20 acres of this land will be reserved for the College Campus, upon which the College buildings will be situated. The remainder of the tract is subdivided in five-acre truck farms and choice residence lots, adjacent to the College Campus and also fronting on the principal streets leading from the business part of the City.

The tract is beautifully situated and is traversed by two never-failing Creeks, bordering which is located some of the best truck gardening land in the Gainesville area. There are 39 of these truck garden tracts, in five-acre units, which we are selling at \$1000.00 each. The residence lots, 152 in number, each about 75 by 150 ft., we are selling at from \$250.00 to \$500.00 each according to location; the majority of the lots are well situated. This property is located just one-half mile North of the present site of the University of Florida and U.S. Experiment Station, and is conceded to be the best and most desirable location to be found here for the purpose for which it has been secured.

The loan of \$25,000.00 desired by the Trustees is to be used on the land and buildings of the College. We would want the loan for a period of ten years with interest at the rate of five percent per annum, payable semi-annually, the principal to be retired at the rate of \$2500.00 per annum, or would make an arrangement in reference to the payment of principal and interest to suit you.

Please let us hear from you in reference to this matter. We court the fullest investigation, and can refer you to bankers and business men of the City; the enterprise is backed by solid, substantial men, and is not a real-estate scheme.

Yours very truly,