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Theophilus Brown Larimore Papers

11-29-1912

Unsigned letter to D. Lebrie

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Mr. D. Lebrie, & Bonds & Mortgages.

1142 Monadnock Block, Chicago.

Dear Sir:-

Your last letter was such a disappointment to me that I have not recovered sufficiently to reply thereto, but as we have advanced further into the business of developing the property known as Dixieland College and Dixieland Park the Trustees have decided that a loan of \$25,000.00 is all that is necessary at this time. That being true, it has occurred to me that you may be able to locate this much money for us in Chicago. Let it be definitely understood that this is no land scheme gotten up for the sole purpose of making money, but that the property is itself ample security for the loan we ask, and it tacbacked by good and substantial men who mean business and intend to put the proposition through as outlined.

A weekly paper. Our Florida Friend, will be issued beginning January 1st, prospectus of which I herewith enclose you. This paper will continue to advertise this proposition, and as a result of the prospectus already mailed out we have had most encouraging results; but of course you understand that we cannot get returns

from the sale of property rapidly enough to advance our work as we would like; therefore, we wish this loan of \$25,000.00 for a period of ten years at a reasonable rate of interest, the loan to be retired so much per annum, and interest to be paid semi-annually.

Please let me know at once what the prospects are for getting this proposition financed there. We would, of course, be glad to pay your commission of one-half of one persent on the amount of money borrowed.